



## SHENZHEN EXPRESSWAY COMPANY LIMITED

# E-Flash Report

## 2010 Third Quarterly Results

### Third Quarterly Results of 2010

#### ● Net Profit

3Q2010: net profit increased by RMB220 million, or 55.5% YOY.

Jan.-Sep. 2010: net profit increased by RMB580 million, or 27.4% YOY.

#### ● Toll Revenue

Jan.-Sep. 2010: toll revenue increased by RMB1,592 million, or 86.0% YOY, caused by:

- the continuous recovery of macro-economy and the enhancement of road networks
- consolidation of Jihe East Company since 30 September 2009
- the main part of Qinglian Project has commenced expressway operation since 1 July 2009 and adopted a toll-by-weight trial system for trucks since 1 November 2009
- Yanba C commenced operation on 25 March 2010

#### ● Cost of Services

Jan.-Sep. 2010: cost of services increased by RMB730 million, or 73.9% YOY, mainly caused by the increase in depreciation and amortization expenses and in other costs arising from growth in traffic volume, and consolidation of Jihe East Company

#### ● Finance Costs

Jan.-Sep. 2010: finance costs increased by RMB383 million, or 52.4% YOY because the related borrowing interests were no longer capitalized upon the commencement of expressway operation of main part of Qinglian Project since 1 July 2009

#### ● Financial Management

Jan.-Sep. 2010: the composite borrowing costs was lower than market level and the capital costs was reduced effectively

**For more information, please download the following materials:**

- **[Third Quarterly Report of 2010](#)**

([http://www.sz-expressway-ir.com.hk/download/announcementT/1064/eng/20101028\\_e\\_01.pdf](http://www.sz-expressway-ir.com.hk/download/announcementT/1064/eng/20101028_e_01.pdf))

- **[2010 Third Quarterly Results Presentation \(H Share\)](#)**

([http://www.sz-expressway.com/download/tjcl/3Q2010\\_PPT\\_H\\_20101029.pdf](http://www.sz-expressway.com/download/tjcl/3Q2010_PPT_H_20101029.pdf))

## Online Investor Meeting

The Company held an online investor meeting from 10:00-11:30 a.m. on 29 October 2010. Mr. Yang Hai, Chairman, Ms. Gong Taotao, Financial Controller, and Ms. Wu Qian, Company Secretary, attended the meeting and answered investors' questions. For Q&A details, please access:



<http://newspt.p5w.net/bbs/bbs.asp?boardid=3328> (only available in Chinese)

### ***About Shenzhen Expressway***

*Shenzhen Expressway was established on 30 December 1996. In March 1997, the Company issued foreign capital shares (H Shares) which were subsequently listed on The Stock Exchange of Hong Kong Limited on 12 March 1997. In December 2001, the Company issued Renminbi-denominated ordinary shares (A Shares) which were subsequently listed on the Shanghai Stock Exchange on 25 December 2001. The Company is mainly engaged in the investment, construction, operation and management of toll highways.*

***For further information, please contact:***

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