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深圳高速公路集團股份有限公司

SHENZHEN EXPRESSWAY CORPORATION LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 00548)

UNAUDITED TOLL REVENUE FOR THE MONTH OF JANUARY 2023

The board (the “Board”) of directors of Shenzhen Expressway Corporation Limited (the “Company”) hereby announces the toll revenue of the Group for the month of January 2023 (unaudited) as follows:

Toll highway	Shareholding ratio of the Group	% of revenue consolidated	Toll revenue (RMB '000)	
			Total	Average daily
Guangdong province - Shenzhen region:				
Meiguan Expressway	100%	100%	8,970	289
Jihe East	100%	100%	41,466	1,338
Jihe West	100%	100%	30,810	994
Coastal Project	100%	100%	33,807	1,091
Outer Ring Project	100%	100%	64,970	2,096
Longda Expressway	89.93%	100%	8,728	282
Shuiguan Expressway	50%	100%	38,000	1,226
Shuiguan Extension	40%	—	4,469	144
Guangdong province - Other regions:				
Qinglian Expressway	76.37%	100%	78,620	2,536
GS Expressway	45%	—	168,535	5,437
GZ West Expressway	50%	—	78,080	2,519
Yangmao Expressway	25%	—	73,746	2,379
GZ W2 Expressway	25%	—	26,340	850
Other provinces in the PRC:				
Yichang Project	100%	100%	43,386	1,400
Changsha Ring Road	51%	100%	16,727	540
Nanjing Third Bridge	35%	—	40,093	1,293

Note:

1. In January 2023, due to the impact of the Spring Festival traffic rush and the epidemic, the toll revenue of the Group's projects located in Shenzhen decreased compared with the previous month.

For basic information and historical data of each toll highway, investors may visit the Company's website at <http://www.sz-expressway.com> under the sections of "Toll Roads & Bridges" and "Operational Statistics", respectively.

CAUTION STATEMENT

The Board hereby reminds investors that the above data are based on the Group's internal records which are unaudited. Differences may arise between such data and the data to be disclosed in periodic reports due to completion of certain steps on sorting out the toll revenue data and confirming the results of sorting out such data, as well as toll revenue of certain projects being recorded on the basis of estimation at the date of monthly settlement and disclosure under the circumstance of inter-network toll collection. In addition, the Company adjusts monthly forecast data in accordance with the difference between the estimated data and the actual settlement data for the previous month, resulting in a certain degree of individual data deviation. So, toll revenue in the announcement are only for investors' reference as phasic statistics, investors are advised to use such statistics cautiously.

By Order of the Board
Zhao Gui Ping
Joint Company Secretary

Shenzhen, the PRC, 1 March 2023

As at the date of this announcement, the Directors of the Company are Mr. LIAO Xiang Wen (Executive Director and President), Mr. WANG Zeng Jin (Executive Director), Mr. WEN Liang (Executive Director), Mr. DAI Jing Ming (Non-executive Director), Ms. LI Xiao Yan (Non-executive Director), Mr. LÜ Da Wei (Non-executive Director), Mr. BAI Hua (Independent non-executive Director), Mr. LI Fei Long (Independent non-executive Director), Mr. MIAO Jun (Independent non-executive Director) and Mr. XU Hua Xiang (Independent non-executive Director).